

Annual accounts 2021

Table of contents

1.	Balance sheet as of 31 December 2021	03
2.	Profit and Loss account 2021	04
3.	Accounting principles	05
4.	Notes to the balance sheet	06
5.	Notes to the profit and loss account	09

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1. BALANCE SHEET		31-12-2021	31-12-2020
		€	€
ASSETS			
Current Assets			
Accounts receivable	1	137.925	23.212
Liquid means			
	2	393.150	399.953
TOTAL ASSETS		531.075	423.165
LIABILITIES			
Accumulated Surplus			
		54.646	53.868
Grants to be spent			
Grants to be spent	3	398.795	334.654
Short-term Liabilities			
Income taxes payable	4	21.831	8.159
Other debts	5	55.803	26.484
TOTAL LIABILITIES		531.075	423.165

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2. PROFIT & LOSS	2021	2020
	€	€
Grants		
UA1-2018-102-1 La Strada Belarus (Norwegian government)	0	88.084
NGO cooperation to ensure accountability - Porticus	180.623	145.836
Human trafficking program partners meeting - Porticus	11.770	9.149
Hidden at work	19.041	0
Porticus Asia	50.000	
Postcare	17.652	
Recognize project N-Macedonia (IPA - EC)	-	4.000
	<u>279.086</u>	<u>247.069</u>
Other income		
Donations	778	545
Other	-	-
	<u>778</u>	<u>545</u>
Costs		
Personnel	147.631	109.283
Organisational costs	16.950	21.424
Lobby, advocacy and public relations	35.048	8.450
Information collection and dissemination	28.767	23.237
International projects	50.690	82.829
	<u>279.086</u>	<u>245.223</u>
Financial result	<u>778</u>	<u>2.391</u>

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3. ACCOUNTING PRINCIPLES

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

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4. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER

ASSETS	31-12-2021	31-12-2020
	€	€
1. Receivable accounts		
Justice at Last	0	22.287
UA1-2018-102-1 La Strada Belarus (Norwegian government)	0	0
Porticus Asia	12.190	0
NGO cooperation to ensure accountability	97.873	0
Postcare	26.952	
LSI members	0	14
Various receivables	910	911
	<u>137.925</u>	<u>23.212</u>
2. Liquid means		
ING current account	387.760	394.611
ING savings account	5.390	5.342
	<u>393.150</u>	<u>399.953</u>

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LIABILITIES	31-12-2021	31-12-2020
	€	€
3. Grants to be spent		
Human trafficking program partners meeting	104.565	96.336
NGO cooperation to ensure accountability	195.251	195.883
Justice at Last	75.585	0
Hidden at Work	23.394	42.435
	<u>398.795</u>	<u>334.654</u>
4. Income tax		
Tax declaration	<u>21.831</u>	<u>8.159</u>
5. Other debts		
Creditors	4.084	0
Reservation holiday allowance	5.670	3.430
Pension fund	3.520	1.807
Various debts	42.529	21.247
	<u>55.803</u>	<u>26.484</u>

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5. NOTES TO PROFIT & LOSS ACCOUNT

	2021	2020
	€	€
Personnel		
Gross salaries	128.972	90.199
Social security taxes	10.637	11.954
Pension costs	8.022	7.130
	<u>147.631</u>	<u>109.283</u>
Organisational costs		
Office rent	2.057	2.400
Office utilities	1.363	2.775
Porto costs	494	439
Telephone costs	376	938
Audit	1.000	5.000
External bookkeeper	5.584	3.640
External computer network updater	2.177	1.548
Salary administration/ACN	1.271	1.204
Administration costs - Internet cost	729	706
Administration costs - other	684	1.653
Insurance	175	175
Canteen & representation cost	44	379
Copy costs	0	0
Bank costs & payment differences	946	544
Local travel LSI staff	50	23
	<u>16.950</u>	<u>21.424</u>

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	2021	2020
€	€	
Lobby, advocacy and public relations		
NGO cooperation to ensure accountability	33.288	5.850
Travel to international meetings	-232	1.576
Food & Accommodation international meetings		699
Membership fees for international networks	325	325
Support to Belarus	1.667	
	<u>35.048</u>	<u>8.450</u>
Information collection and dissemination		
External social media / marketing	0	9.390
Design	13.704	6.171
Maintenance of website/documentation centre	13.362	7.676
Interim reports/factsheets	1.701	-
	<u>28.767</u>	<u>23.237</u>
International projects		
Porticus Azie	34.500	0
Postcare	9.612	0
Human trafficking program partners meeting	6.308	0
UA1-2018-102-1 La Strada Belarus (Norwegian government)	0	82.829
Hidden at work	270	0
	<u>50.690</u>	<u>82.829</u>